

Ulster County 2015 Tax Lien Foreclosure Report BY THE NUMBERS

The County of Ulster has released its County of Ulster Public Auction 2015 notice. The date of the public auction is Tuesday, April 21, 2015 at 9:00 AM at Vanderlyn Hall – SUNY Ulster. This annual event auctions real property parcels which are more than 3 years delinquent in payment of real estate taxes.

There are 281 auction properties totaling \$6,994,797 listed in the initial Public Auction booklet published by the Ulster County Department of Finance. The parcels range from a .13 acre parcel in the Town of Lloyd which has a \$534 delinquency, to a 5.8 acre parcel in the Town of Ulster with a delinquency of \$654,441 and an accumulation of unpaid taxes dating back to 2011

The cumulative and compounded unpaid balance of taxes has increased by over 40% or \$2,139,508 from 2014's balance, while the number of properties has increased approximately 4% over the previous year.

The Town of Ulster tops the list with 32 parcels and the largest amount of outstanding liens totaling \$1,995,886. The Town of Saugerties is the second highest with \$1,184,577 in outstanding tax liens. These two municipalities encompass nearly 45% of the total dollars owed.

It is important to note, however, that the current figures reflect several parcels which have been "deemed hazardous" and have appeared on the delinquent list for a number of years and are least likely to sell. They include

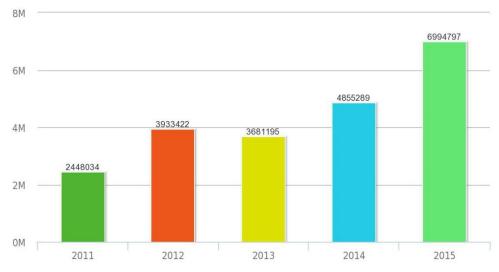
Schedule of Currently Uncollectable/Hazardous Accounts

TOWN	SBL#	NAME	AMOUNT	STATUS
Plattekill	95.3-4-37	HVES Inc.	\$153,721.00	Former Dump/Toxic/clean up
Rochester	77.9-1-42	Solcberg, Reginald A Jr	\$66,528.00	Former Gas Station
Saugerties	8.4-2-1.200	Syska Enterprises Inc	\$566,111.00	Tire Dump
Saugerties	8.4-3-24	Tire Recycling Inc.	\$33,726.00	Tire Dump
Shawangunk	106.3-2-4	Brown, William R Jr. & Lisa	\$178,264.00	Junkyard
Wawarsing*	82.76-1-1	Ellenville Scrap Iron & Metal Co Inc.	\$395,535.00	Junkyard in cleanup process
Wawarsing	83.1-1-2	Smith, Robert D & Williard E	\$45,766.00	Service Ctr.
		TOTAL	\$1,439,651.00	

^{*}Property is located in Wawarsing/Ellenville.

Chart 1 compares the annual outstanding tax liens from the years ending 2011 through 2015. We note the number of unredeemed parcels and the dollar amount has nearly tripled since 2011.



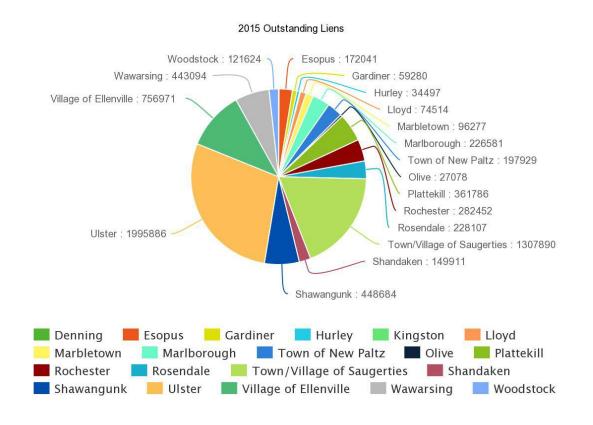


* In Dollars

The most significant change occurred in 2012. The number of parcels with outstanding liens increased 29% from 2011, and the dollar amount of these taxes had an increase in value of nearly

\$1.5 million. That trend continued in 2015 with an increase of outstanding liens of 4% with a dollar amount increase of \$2,139,508 from 2014.

Chart 2 shows the outstanding tax liens for the respective towns located within Ulster County. As the chart shows, the Town of Ulster has the most significant amount of liens outstanding, totaling \$1,995,886 which includes 32 parcels.



* In Dollars